RESOLUTION NO. 2010-07-14-0/

A RESOLUTION OF THE TOWN OF TUSAYAN PROPOSING AN ALTERNATIVE EXPENDITURE LIMITATION.

WHEREAS, the Arizona State Constitution permits the submission to the voters of a city or town of an alternative expenditure limitation; and

WHEREAS, the Mayor and Town Council for the Town of Tusayan after two (2) public hearings have determined that an alternative expenditure limitation is necessary for the Town of Tusayan.

NOW, THEREFORE, be it resolved by the Mayor and Council for the Town of Tusayan that the following alternative expenditure be submitted to the voters of the Town of Tusayan:

SHALL THE FOLLOWING BE ADOPTED BY THE TOWN OF TUSAYAN AS AN ALTERNATIVE EXPENDITURE LIMITATION:

THE MAYOR AND COMMON COUNCIL OF THE TOWN OF TUSAYAN SHALL ANNUALLY, AS PART OF THE ANNUAL BUDGET ADOPTION PROCESS, ADOPT AN ALTERNATIVE EXPENDITURE LIMITATION EQUAL TO THE TOTAL AMOUNT OF BUDGETED EXPENDITURES/EXPENSES AS IT APPEARS ON THE ANNUAL BUDGET AS ADOPTED BY THE COUNCIL TO APPLY TO THE TOWN OF TUSAYAN FOR EACH OF THE FOUR FISCAL YEARS IMMEDIATELY **ALTERNATIVE** FOLLOWING ADOPTION OF THE EXPENDITURE LIMITATION. THE ALTERNATIVE EXPENDITURE LIMITATION SHALL BE ADOPTED EACH YEAR AFTER A PUBLIC HEARING AT WHICH THE CITIZENS OF THE TOWN OF TUSAYAN MAY COMMENT ON THE PROPOSED ALTERNATIVE EXPENDITURE NO EXPENDITURES MAY BE MADE IN LIMITATION. VIOLATION OF SUCH ALTERNATIVE EXPENDITURE LIMITATION, NOR MAY ANY PROPOSED EXPENDITURES BE IN EXCESS OF ESTIMATED AVAILABLE REVENUES, THE MAYOR AND THE COMMON EXCEPT THAT COUNCIL MAY, BY THREE-FOURTHS VOTE, DECLARE AN SUSPEND THE ALTERNATIVE **EMERGENCY** AND EXPENDITURE LIMITATION. THE SUSPENSION OF THE ALTERNATIVE EXPENDITURE LIMITATION SHALL BE IN EFFECT FOR ONLY ONE FISCAL YEAR AT A TIME.

PASSED AND ADOPTED by the Mayor and Town Council of the Town of Tusayan, Arizona, this 14th day of July, 2010.

APPROVED:

Pete Shearer, Mayor

ATTEST:

Teresa Weigel, Town Clerk

APPROVED AS TO FORM:

Cameron J. Williams, Town Attorney